Avamere Family of Companies Invests \$1M in Advance Therapy Equipment

Wilsonville, Ore. – The Avamere Family of Companies purchased nearly \$1M in advance rehabilitation technology for use in its skilled nursing and transitional care centers by Infinity Rehab – the Company's post-acute therapy division. In addition to the significant monetary investment, approximately 750 hours of clinician training across all disciplines in the therapy department will take place during the coming months. Both initiatives will help patients recovering from illness or injury regain independence faster and return to their homes.

"Our goal is to always deliver quality patient outcomes through intensive and responsive clinical programs," says Mike Billings, PT, MS, CEEAA, Infinity Rehab's President. "This substantial investment from Avamere is right in line with our mission to enhance the life of every person we serve."

The advance rehabilitation technology includes shortwave diathermy and electrotherapy implements, motorized parallel bars, LiteGait[™] body-weight supported treadmill training, Shuttle Balance[™] systems, training stairs, and an array of other devices and tools designed to promote quality therapy results. Full installation of the newly purchased equipment will be completed in select Avamere buildings throughout Oregon and Washington by mid-October.

"With these capital improvements, Infinity Rehab is certainly continuing its long-held position as an industry leader in post-acute rehab services," says Gary Wart, Avamere's President. "Short stays in transitional care centers are increasingly looked at as the most cost effective form of treatment. What we're doing is providing an enhanced positive experience for those under our care while reducing the cost to Medicare and other payors through faster results."

About Avamere Family of Companies

Founded in 1995 and based in Wilsonville, Ore., the Avamere Family of Companies began as a single nursing facility in Hillsboro, Ore. Today, the Avamere Family is comprised of 41 Independent Living, Assisted Living, and Skilled Nursing facilities, over 6,000 employees, and five ancillary healthcare companies that provide healthcare services including inpatient and outpatient rehabilitation, home care, home health, and hospice.

About Infinity Rehab

Established in 1999, Infinity Rehab is a leading provider of clinically intensive, comprehensive physical, occupational and speech therapy for sub-acute and long-term care settings. The company was founded and is led by a team of therapists. It serves patients in skilled nursing facilities and outpatient settings in continuing care communities, free-standing assisted living and retirement campuses in approximately 180 sites across nine states. Based in Wilsonville, Ore., Infinity Rehab and its affiliates provide more than 1.2 million patient visits annually. Infinity Rehab is a member of the Avamere Family of Companies.

If you would like more information about this topic, or would like to schedule an interview, please call Drew Hanson at 971.224.2831 or email Drew at <u>DMHanson@avamere.com</u>